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(May 12, 2026)

Listed company name: **NIPPON CORPORATION**
Representative: Toshiya Maezuru, President and CEO
Listing: The Prime Market of the Tokyo Stock Exchange
Code number: 2001
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Notice Regarding (Increase in) Dividends of Surplus

This is to inform you that we resolved to provide (an increase in) dividends on the record date of March 31, 2026, as follows, at a board meeting held on May 12, 2026. Further, we will make a proposal for this resolution to the 202nd general meeting of shareholders, which will be held on June 26, 2026.

1. Content of the dividends

	Amount Determined	Most Recent Dividend Forecast (Announced on May 13, 2025)	Dividend Payment in Previous Period (FY2025)
Date of record	March 31, 2026	Same as left	March 31, 2025
Dividend per share	¥35.00	¥33.00	¥33.00
Total amount of cash dividends	¥2,906 million	—	¥2,588 million
Effective date	June 29, 2026	—	June 30, 2025
Dividend source	Retained earnings	—	Retained earnings

2. Reason

We consider returning profits to shareholders as one of our key management priorities. We determine the amounts of dividends by taking into consideration our business performance and future business environment, etc., with the aim of maintaining a consolidated dividend payout ratio of 30% or more, calculated by excluding special and extraordinary income/loss from asset sales and other factors while taking into consideration the strengthening of the corporate structure, future business development, and the business environment, as well as internal reserve.

Since our consolidated financial results for the current period exceeded the forecast and to seek further profit return to shareholders, we will make a proposal for the final dividend of ¥35 per share for the current period at the general meeting of shareholders, which is ¥2 higher than the forecast announced on May 13, 2025. As a result, the annual dividend will be ¥68 per share, including the interim dividend already paid.

(Reference) Breakdown of the dividend

	Dividend per Share		
	2Q-end	End of period	Total
Dividend payment in FY2026	¥33.00	¥35.00	¥68.00
Dividend payment in FY2025	¥33.00	¥33.00	¥66.00

(Reference material)

1. Changes in Consolidated Financial Results

(Millions of yen)

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
Net sales	344,839	288,324	321,317	365,525	400,514	410,878	418,425
Operating income	11,101	10,370	11,282	12,288	20,340	21,486	22,082
Ordinary income	12,740	12,659	14,270	14,816	23,280	24,393	24,874
Profit attributable to owners of parent	8,941	8,636	9,327	10,260	26,367	24,757	21,803
Dividend payout ratio (Consolidated)	29.1%	32.0%	31.3%	30.3%	30.3%	33.3%	33.5%

(Note) In FY2021, retroactive application was made with changes in the accounting policy. Therefore, the figures for FY2021 in the table are those after the retroactive application.

(Note 2) The consolidated dividend payout ratios from FY2024 onwards are calculated excluding extraordinary and special gains and losses.

2. Changes in Dividend per Share

