

## Utah Flour Milling Has Commenced Full-scale Operations; Ribbon-Cutting Ceremony Held on Site

NIPPON CORPORATION (President and CEO: Toshiya Maezuru; Head Office: Chiyoda-ku, Tokyo, Japan; “NIPPON”) announces that the plant constructed by Utah Flour Milling, LLC (“Utah Flour Milling”), a U.S. flour milling company in which NIPPON has invested, has commenced operations. Certain production lines began operation in February of this year, and the facility has now moved to full-scale operations.

As announced in our news release dated May 15, 2023, NIPPON made an equity investment in Utah Flour Milling for constructing its new flour mill in the State of Utah and is participating in this flour mill’s operation as a business and strategic partner. Utah Flour Milling has a flour milling facility incorporating leading milling technologies and environmentally conscious designs.

To mark the commencement of full-scale operations, Utah Flour Milling held a ribbon-cutting ceremony on its site and a celebratory reception on September 18 (MDT), welcoming approximately 100 guests.

NIPPON President and CEO Toshiya Maezuru delivered remarks expressing his high expectations for the future of the Company’s North American business.

“By combining Utah Flour Milling’s U.S. flour milling know-how and NIPPON’s manufacturing and operating management expertise, we will be able to expand the sales channels in the U.S. market and supply more competitive products. We are also delighted to be able to support our Japanese customers entering the U.S. market. The investment in Utah Flour Milling is an important milestone for NIPPON’s entry into the flour-milling business in the United States, one of the world’s major wheat-producing countries. We believe that this full operation will drive further growth in our overseas business including U.S. business by leveraging synergies with our two existing U.S. bases: NIPPON California Inc., a California-based company selling premixes and related products, and Pasta Montana, L.L.C., a Montana-based company producing and selling pasta.” said Maezuru.



Based on the management philosophy of “contributing to the realization of a sustainable society by pursuing the well-being (happiness, health, and smiles) of people,” NIPPON Group will contribute to build a sustainable society by enriching the diets of people across the United States.

### Overview of Utah Flour Milling, LLC

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|----|-----------------------------------|---|-------------------------------------|
| 1. | Year of Establishment             | : | February 2023                       |
| 2. | Factory Location                  | : | Utah, United States                 |
| 3. | Business                          | : | Production and sales of wheat flour |
| 4. | Production Capacity (Flour-based) | : | 7,500 cwt (approx. 340 tons)/day    |
| 5. | Site Area                         | : | Approx. 21,000 m <sup>2</sup>       |