

# Construction of a New Frozen Food Plant at HATANAKA FOODS Co., Ltd. -Scheduled to Be Completed by the End of FY2027-

NIPPON CORPORATION (President and CEO: Toshiya Maezuru; Head office: Chiyoda-ku, Tokyo: hereinafter "NIPPON") has decided to construct a new frozen food plant at HATANAKA FOODS Co., Ltd. (hereinafter "Hatanaka Foods"), which will become a consolidated subsidiary of NIPPON on April 1, 2025. Construction of the new plant is scheduled to be completed by the end of FY2027.

In the frozen foods for home use business, shipments of pasta for one-person servings including Oh'my Premium and one-plate complete meal products have been growing, thanks to the success of NIPPON's master brand strategy of pursuing great taste against the backdrop of an increase in the number of single-person households and growing needs for time saving and convenience. In anticipation of future demand growth, it is essential to further strengthen NIPPON's supply system, which prompted its decision to build this new plant. The new plant will further promote labor savings through the introduction of automated technology, and its production capacity will be the largest in terms of the number of servings among the frozen food plants of NIPPON and its group companies.

Through the new plant construction, NIPPON will further strengthen its supply system for the frozen foods business, which is one of the growth fields in the FY2023-2027 medium-term targets.



**Conceptual drawing of completed new plant**

## **【Overview of new Frozen Food Plant at Hatanaka Foods】**

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|------------------------|---|--------------------------------|
| 1. Location            | : | 520 Heiwacho, Izumi, Kagoshima |
| 2. Site area           | : | Approx. 42,600 m <sup>2</sup>  |
| 3. Investment amount   | : | JPY 17 billion                 |
| 4. Production capacity | : | 114 million servings per year  |
| 5. Product             | : | Frozen food for home use       |
| 6. Completion date     | : | End of FY2027 (planned)        |