October 13, 2023

Strengthening Competitiveness in ASEAN Countries by Starting Premix Production in Indonesia Completion of Premix Plant at PT NIPPN PRODUCTS INDONESIA

NIPPN Group (President and CEO: Toshiya Maezuru; Head office: Chiyoda-ku, Tokyo; hereinafter "NIPPN") held a ceremony to mark the completion of premix plant at PT NIPPN PRODUCTS INDONESIA (hereinafter "NPI") on October 12 2023 with the attendance of NIPPN's executives and people involved in the construction.

For the expansion of sales of food ingredients for commercial use in ASEAN region, PT NIPPN FOODS INDONESIA (hereinafter "NFI") was established in Jakarta, Indonesia in 2014 as a sales company. In addition to NFI, which has mainly handled products manufactured in NIPPN (Thailand) Co., Ltd. until now, NPI was established in 2020 and its premix plant is in operational this time in order to meet the strong demand in Indonesia, which has the world's fourth largest population of approximately 270 million (according to Indonesian government statistics in 2020). It has obtained Halal certification from MUI (Majelis Ulama Indonesia: halal certification agency in Indonesia). Based in Indonesia with the world's largest Muslim population, NIPPN continues to work to expand its business in the ASEAN region.

NIPPN defines overseas businesses as one of the focus fields in its FY2023-2027 medium-term targets, and aims to increase the ratio of international sales from around 3% in FY 2022 to 6% or higher in FY2027. This is the third overseas premix plant, following those in Thailand and China. The operation of this plant will further ensure NIPPN's initiatives to achieve its medium-term targets.



Exterior View of the Plant *Continued on page 2.



Image during the Ceremony

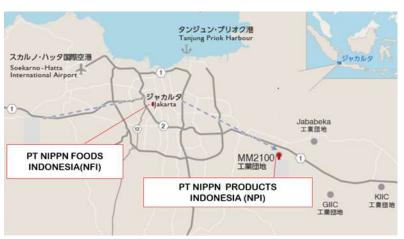
[Overview of NPI]

1.	Location:	Kawasan Industri MM2100
		JI. Jawa Blok G, Desa Grada Mekar,
		Kecamatan Cikarang Barat, Kabupaten Bekasi
		17530 Jawa Barat, Indonesia.
		(inside of DISTRIBUTION PARK MM2100)
2.	Capital amount:	US\$5,000,250
3.	Representative:	Tatsuo Takahashi
4.	Business:	Manufacturing and sales of premix products
5.	Site area :	4,416 m ²
6.	Certifications obtained: Halal Certification by MUI	

(Certification for the food conforming to Islamic tenets)

[Overview of Premix Plant at NPI**]**

- 1. Site area : $4,416 \text{ m}^2 \text{ (total floor area: } 2,470 \text{ m}^2)$
- 2. Production capacity: 3,600 tons per year
- 3. Manufactured items: Various premixes products for commercial use
- 4. Start of operation: September 2023
- 5. Total capital investment: Approx. 1.1 billion yen



[Location of NFI and NPI]