

February 4, 2021

Notice of Dividend Commemorating Change of Company Name

NIPPN CORPORATION (the “Company”) announces that at a meeting of the Board of Directors held on February 4, 2021, it decided to revise the forecast of the dividend per share for the fiscal year ending March 31, 2021. Details are as follows.

1. Revision to year-end dividend

Record date	Dividend per share		
	End of 2nd quarter	End of fiscal year	Full year
Previous forecast	17.00 yen	17.00 yen	34.00 yen
Revised forecast		19.00 yen (Ordinary dividend: 17.00 yen) (Commemorative dividend: 2.00 yen)	36.00 yen (Ordinary dividend: 34.00 yen) (Commemorative dividend: 2.00 yen)
Result	17.00 yen		
Dividends in the previous fiscal year (FY2020)	16.00 yen	18.00 yen	34.00 yen

2. Reason for increase

The Company changed its name to NIPPN CORPORATION on January 1, 2021. Taking this opportunity, as a gesture of appreciation to shareholders for their support for past years, it decided to pay a commemorative dividend of 2.00 yen per share together with its year-end dividend for the fiscal year ending March 31, 2021. With the commemorative dividend of 2.00 yen per share added to the ordinary dividend of 17.00 yen per share, the Company therefore will pay the year-end dividend of 19.00 yen per share for the fiscal year ending March 31, 2021.

As a result, the annual dividend for the fiscal year ending March 31, 2021 will be 36.00 yen per share (an ordinary dividend of 34.00 yen per share and a commemorative dividend of 2.00 yen per share), including the dividend of 17.00 yen per share at the end of the second quarter.

(Reference)

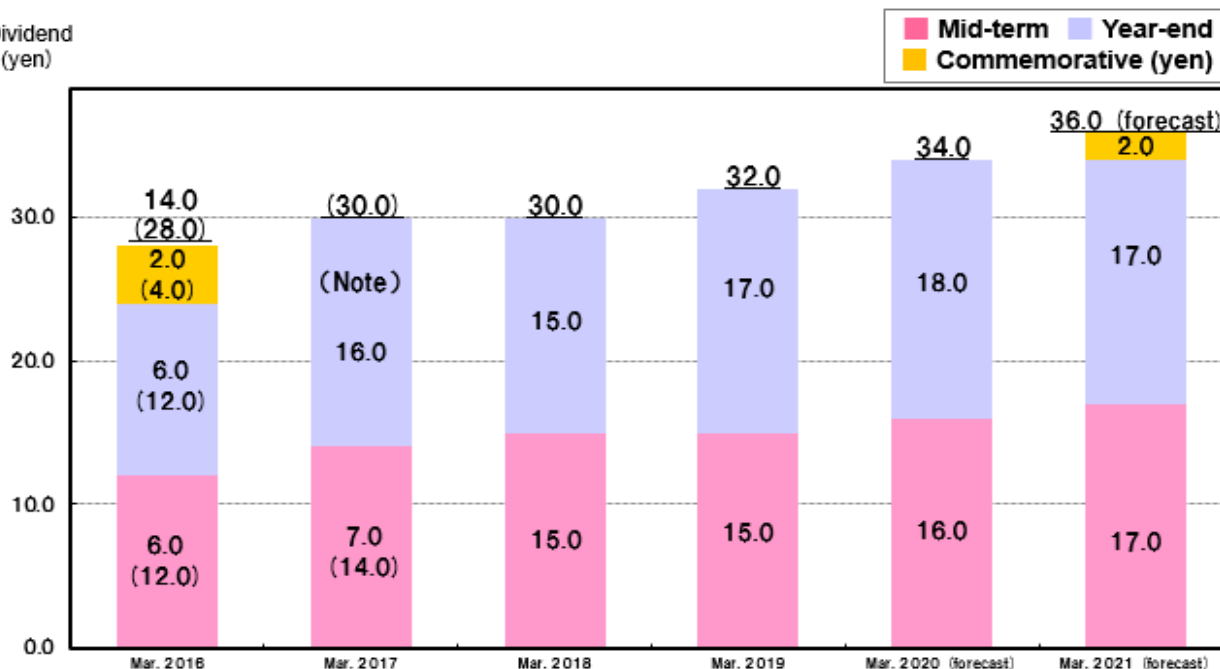
1. Changes in consolidated results

(Million yen)

	Year ended March 2016	Year ended March 2017	Year ended March 2018	Year ended March 2019	Year ended March 2020	Year ending March 2021 (forecast)
Net sales	311,628	312,932	323,495	335,399	344,839	345,000
Operating income	11,093	11,574	10,060	11,222	11,101	9,000
Ordinary income	12,666	13,162	11,862	13,065	12,740	10,500
Profit attributable to owners of parent	8,222	8,934	7,651	8,455	8,941	7,000
Payout ratio (consolidated)	27.7%	26.9%	31.5%	29.4%	29.1%	39.4%

2. Changes in dividend per share

Dividend
(yen)



(Note) On October 1, 2016, the Company executed a (1-for-2) share consolidation. The mid-term dividend for the fiscal year ended March 31, 2017, and dividends before that are the amounts before the share consolidation. The numbers in parentheses are the amounts calculated using the number of shares after the share consolidation.