

Summary of Consolidated Financial Results for the First Half of FY2026, and Forecast of Consolidated Financial Results for FY2026

< Consolidated Financial Results >

(Millions of yen, percentage figures show year-on-year ratio.)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
First half of FY2026	207,903	101.5%	10,855	103.1%	12,130	100.3%	9,269	66.0%
First half of FY2025	204,909	103.0%	10,524	95.4%	12,092	96.4%	14,039	165.4%

NIPPON CORPORATION (President and CEO: Toshiya Maezuru; Head office: Chiyoda-ku, Tokyo; hereinafter “NIPPON”) and its group companies are striving to continuously improve its corporate value based on the management philosophy of “Contributing to the realization of a sustainable society by pursuing the well-being (happiness, health, and smiles) of people.”

During the first half of fiscal 2026, as an effort to strengthen our earning capacity, we thoroughly implemented “consumer-based marketing” in all business areas including not only the home use food product category but also the professional use food product category, and we worked to expand our revenue by further raising our brand awareness.

In addition, as an effort to expand our growth areas, we included HATANAKA FOODS Co., Ltd. as a consolidated subsidiary in April 2025, and commenced construction of a new plant for frozen foods, in order to enhance our supply system in the light of growth of the demand for frozen foods.

Further, the plant constructed by Utah Flour Milling, LLC (“Utah Flour Milling”), in which we have invested, has commenced full-scaled operation. We will work to expand the sales channels in the U.S. market and supply more competitive products, by combining Utah Flour Milling’s U.S. flour milling know-how and our manufacturing and operating management expertise.

For the consolidated financial results in the first half of fiscal 2026, net sales increased by 1.5% year-on-year to ¥207,903 million due to factors such as the expansion of inbound tourism consumption, sales promotion based on the marketing strategy, as well as price revisions implemented due to various rising costs. In terms of profit, despite an increase in various costs, including raw material costs, personnel costs and logistics costs in each business, due to steady sales, operating income increased by 3.1% year-on-year to ¥10,855 million and ordinary income increased by 0.3% year-on-year to ¥12,130 million. On the other hand, due to extraordinary gains from the sale of idle land in the previous year, profit attributable to owners of parent decreased by 34.0% year-on-year to ¥9,269 million.

< Forecast of Consolidated Financial Results for FY2026 >

For the full year, the forecast of the consolidated financial results announced on May 13, 2025 has been unchanged.

With regard to dividends, we plan to pay total cash dividends of ¥66 per share for the full year ending March 31, 2026, unchanged from the forecast.