

Summary of Consolidated Financial Results for the First Quarter of FY2026, and Forecast of Consolidated Financial Results for FY2026

< Consolidated Financial Results >

(Millions of yen, percentage figures show year-on-year ratio.)

	Net sales		Operating income		Ordinary Income		Profit Attributable to Owners of Parent	
1Q of FY2026	104,219	102.2%	5,544	108.0%	6,737	103.0%	4,678	49.6%
1Q of FY2025	101,969	103.4%	5,132	94.2%	6,543	97.9%	9,433	210.6%

NIPPON CORPORATION (President and CEO: Toshiya Maezuru; Head office: Chiyoda-ku, Tokyo; hereinafter “NIPPON”) and its group companies are striving to continuously improve its corporate value based on the management philosophy of “Contributing to the realization of a sustainable society by pursuing the well-being (happiness, health, and smiles) of people.

During the first three months of fiscal 2026, as an effort to strengthen our earning capacity, we thoroughly implemented “consumer-based marketing” in all business areas including not only home use food product category but also professional use food product category, and we worked to expand our revenue by further raising our brand awareness.

In addition, as an effort to expand our growth areas, we included HATANAKA FOODS Co., Ltd. as a consolidated subsidiary in April 2025, and commenced construction of a new plant for frozen foods, in order to enhance our supply system in the light of future growth of the demand for frozen foods.

In the first three months of fiscal 2026, net sales increased by 2.2% year-on-year to ¥104,219 million due to factors such as the expansion of food service market demand and inbound tourism, and price revisions implemented due to various rising costs. In terms of profit, despite an increase in various costs, including raw material costs, personnel costs and logistics costs in each business, due to an increase in shipments resulting from factors such as the expansion of food service market demand, and productivity improvement, operating income increased by 8.0% year-on-year to ¥5,544 million and ordinary income increased by 3.0% year-on-year to ¥6,737 million. On the other hand, due to extraordinary gains from the sale of idle land in last year, profit attributable to owners of parent decreased by 50.4% year-on-year to ¥4,678 million.

< Forecast of Consolidated Financial Results >

For the second quarter and beyond, the forecasts of the consolidated financial results for the first six months and the full year of fiscal 2026 announced on May 13, 2025 have been unchanged.

With regard to dividends, we plan to pay total cash dividends of ¥66 per share for the full year ending March 31, 2026, unchanged from the forecast.